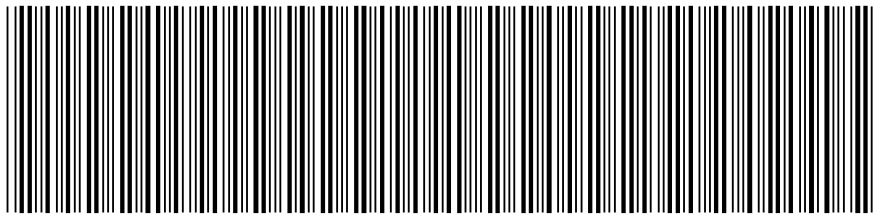


**NYC DEPARTMENT OF FINANCE
OFFICE OF THE CITY REGISTER**

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.



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RECORDING AND ENDORSEMENT COVER PAGE

PAGE 1 OF 8

Document ID: 2006120400926002 Document Date: 11-20-2006 Preparation Date: 12-04-2006
Document Type: ASSIGNMENT, MORTGAGE
Document Page Count: 7

<p>PRESENTER: ROYAL ABSTRACT OF NEW YORK LLC AS AGENT FOR TITLE INSURANCE 500 5TH AVENUE- SUITE 1540 NEW YORK, NY 10110 212-376-0900 827054</p>	<p>RETURN TO: ALSTON & BIRD LLP 90 PARK AVENUE NEW YORK, NY 10016 ATTN DAVID FREEDMAN ESQ</p>
--	--


PROPERTY DATA			
Borough	Block	Lot	Unit Address
MANHATTAN	815	14	Entire Lot 1412 BROADWAY
Property Type: OFFICE BUILDING			

CROSS REFERENCE DATA

CRFN: 2005000001764

PARTIES	
<p>ASSIGNOR/OLD LENDER: PRINCIPAL LIFE INSURANCE COMPANY C/O PRINCIPAL REAL ESTATE IVESTORS, LLC, 801 GRAND AVENUE DES MOINES, IA 50392</p>	<p>ASSIGNEE/NEW LENDER: BANK OF AMERICA, N.A. 214 NORTH TRYON STREET CHARLOTTE, NC 28255</p>

FEES AND TAXES			
Mortgage		Filing Fee:	
Mortgage Amount:	\$ 0.00		\$ 0.00
Taxable Mortgage Amount:	\$ 0.00	NYC Real Property Transfer Tax:	
Exemption:			\$ 0.00
TAXES: County (Basic):	\$ 0.00	NYS Real Estate Transfer Tax:	
City (Additional):	\$ 0.00		\$ 0.00
Spec (Additional):	\$ 0.00		
TASF:	\$ 0.00		
MTA:	\$ 0.00		
NYCTA:	\$ 0.00		
Additional MRT:	\$ 0.00		
TOTAL:	\$ 0.00		
Recording Fee:	\$ 72.00		
Affidavit Fee:	\$ 0.00		



**RECORDED OR FILED IN THE OFFICE
OF THE CITY REGISTER OF THE
CITY OF NEW YORK**

Recorded/Filed 01-12-2007 10:46
City Register File No.(CRFN):
2007000024478

Annette McHill
City Register Official Signature

**ASSIGNMENT OF (I) MORTGAGE AND AGREEMENT OF
CONSOLIDATION AND MODIFICATION OF MORTGAGE, ASSIGNMENT OF
LEASES AND RENTS, AND SECURITY AGREEMENT,
(II) CONSOLIDATED, AMENDED AND RESTATED PROMISSORY NOTE,
(III) ASSIGNMENT OF MANAGEMENT AGREEMENT, (IV) ASSIGNMENT OF
INTEREST RATE CAP AGREEMENT, AND (V) LETTER OF CREDIT**

KNOW THAT, PRINCIPAL LIFE INSURANCE COMPANY, an Iowa corporation, having an address c/o Principal Real Estate Investors, LLC, 801 Grand Avenue, Des Moines Iowa 50392-5590 ("Assignor"), in consideration of TEN DOLLARS AND 00/100 (\$10.00) and other good and valuable consideration, paid by BANK OF AMERICA, N.A., a national banking association having an address at 214 North Tryon Street, Charlotte, North Carolina 28255 ("Assignee"), hereby assigns unto Assignee (i) that certain Mortgage and Agreement of Consolidation and Modification of Mortgage, Assignment of Leases and Rents, and Security Agreement (ii) Consolidated, Amended and Restated Promissory Note, dated as of December 21, 2004, and recorded on January 3, 2005 as CRFN 2005000001764 (as assigned to Assignor by Assignment of Mortgage dated March 3, 2005 and recorded April 5, 2005 as CRFN 2005000194092) which is given to secure a loan from Assignor in the original principal amount of \$89,000,000.00 and covering the fee interest in the real property described in Exhibit A attached hereto in New York County, New York known as 1412 Broadway, New York, New York 10036, Block 815, Lot 14, together with (iii) the Assignment of Management Agreement, (iv) Assignment of Interest Rate Cap Agreement, and (v) the Letter of Credit made by 1412 Owner LLC for the benefit of Principal Life Insurance Company in the amount of \$2,400,000.00.

TO HAVE AND TO HOLD the same unto Assignee and to the successors, legal representatives and assigns of Assignee forever.

This assignment is made without recourse to, and without covenant, warranty or representation by, Assignor in any case or event or for any purpose whatsoever.

[NO FURTHER TEXT ON THIS PAGE -- SIGNATURE TO FOLLOW]

IN WITNESS WHEREOF, Assignor has duly executed this Assignment of Mortgage effective as of the 20th day of November, 2006.

PRINCIPAL LIFE INSURANCE COMPANY,
an Iowa corporation

By: **PRINCIPAL REAL ESTATE
INVESTORS, LLC**, a Delaware limited liability
company, its authorized signatory

By: *Diane C. Cortese*
Name: **Diane C. Cortese**
Title: **Senior Closing Consultant**

By: *Sandra K. Lantz*
Name: **Sandra K. Lantz**
Title: **Director
Closing**

STATE OF IOWA)
)ss:
COUNTY OF POLK)

The foregoing instrument was acknowledged before me this 14th day of November, 2006 by Diane C. Cortese and Sandra K. Lenz, the Senior Closing Consultant and Director, respectively, of Principal Real Estate Investors, LLC, a Delaware limited liability company, the authorized signatory for **PRINCIPAL LIFE INSURANCE COMPANY**, an Iowa corporation, party to the foregoing instrument, on behalf of said limited liability company.

M. Edith Lawrence
NOTARY PUBLIC

[NOTARIAL SEAL]

My Commission Expires: _____

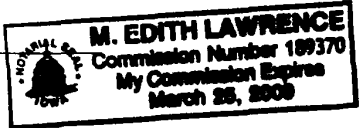


Exhibit A

LEGAL DESCRIPTION

ALL that certain plot, piece or parcel of land, situate, lying and being in the Borough of Manhattan, County, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the easterly side of Broadway and the northerly side of 39th Street;

RUNNING THENCE northerly along the easterly side of Broadway, 102 feet 6 inches;

THENCE easterly parallel with the northerly side of 39th Street and along the center line of the block, 189 feet 1-3/4 inches;

THENCE southerly at right angles to 39th Street, 98 feet 9 inches to the northerly side of 39th Street;

THENCE westerly along the northerly side of 39th Street, 161 feet 8 inches to the point or place of BEGINNING.

IN WITNESS WHEREOF, Deponent has executed this 275 Affidavit as of the date first written above.

PRINCIPAL LIFE INSURANCE COMPANY,
an Iowa corporation

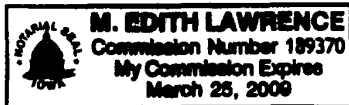
By: **PRINCIPAL REAL ESTATE
INVESTORS, LLC**, a Delaware limited liability
company, its authorized signatory

By: *Diana C. Costello*
Name: **Diana C. Costello**
Title: **Senior Closing Consultant**

By: *Sandra K. Lantz*
Name: **Sandra K. Lantz**
Title: **Director Closing**

Sworn to before me this
14th day of November, 2006

M. Edith Lawrence
Notary Public



PRINCIPAL LIFE INSURANCE COMPANY, as Assignor

to

BANK OF AMERICA, N.A., as Assignee

**ASSIGNMENT OF (I) MORTGAGE AND AGREEMENT OF
CONSOLIDATION AND MODIFICATION OF MORTGAGE, ASSIGNMENT OF
LEASES AND RENTS, AND SECURITY AGREEMENT,
(II) CONSOLIDATED, AMENDED AND RESTATED PROMISSORY NOTE,
(III) ASSIGNMENT OF MANAGEMENT AGREEMENT, (IV) ASSIGNMENT OF
INTEREST RATE CAP AGREEMENT, AND (V) LETTER OF CREDIT**

Dated: As of November 20th, 2006

Location: 1412 Broadway
New York, New York

County: New York

Block: 815

Lot: 14

Section: 3

PREPARED BY AND UPON RECORDATION
RETURN TO:

Alston & Bird LLP
90 Park Avenue
New York, NY 10016
Attn: David Freedman, Esq.

827054.

DEED ABSTRACT
SUNBELT
110

275 AFFIDAVIT

STATE OF IOWA)
): ss.
COUNTY OF POLK)

Diane C. Cortese and Sandra K. Lang (collectively, hereinafter called “**Deponent**”), being duly sworn, deposes and says that:

1. Deponent is an authorized signatory of Principal Real Estate Investors, LLC, a Delaware limited liability company, an authorized signatory of Principal Life Insurance Company, an Iowa corporation, having an address c/o Principal Real Estate Investors, LLC, 801 Grand Avenue, Des Moines Iowa 50392-5590 (“**Assignor**”) and that deponent is familiar with the following facts:

(a) That a certain mortgage (the “**Mortgage**”) is being assigned this date by **Assignor** to BANK OF AMERICA, N.A., a national banking association having an address at 214 North Tryon Street, Charlotte, North Carolina 28255 (“**Assignee**”);

(b) That Assignee is not acting as nominee of 1412 Owner, LLC, borrower/mortgagor under the Mortgage (“**Borrower**”);

(c) That the Mortgage being assigned this date by Assignor to Assignee continues to secure a bona fide obligation of Borrower; and

(d) That this Affidavit is made pursuant to Section 275 of the Real Property Law of the State of New York for the purpose of effectuating the assignment of the Mortgage by Assignor to Assignee.

[NO FURTHER TEXT ON THIS PAGE]