

RECAP OF SCHEDULE H REPORT FILINGS BY PRINCIPAL LIFE INSURANCE COMPANY FOR THE PRINCIPAL U.S. PROPERTY SEPARATE A

PUSPSA	SCHEDULE D	SCHEDULE H				
		TRANSFER OF ASSETS		NET GAIN (LOSS) ON SALE OF ASSETS	UNREALIZED APPRECIATION (DEPRECIATION) OF (A) REAL ESTATE	NET INCOME (LOSS)
		TO THIS PLAN	FROM THIS PLAN			
YEAR	# OF PLANS					
2006	9,760	\$763,354,412	\$454,689,042	\$1,310,679,233	\$67,820,323	\$687,276,833
2007	9,392	\$762,820,812	\$534,080,888	\$1,512,670,041	\$355,522,975	\$737,423,810
2008	17,016	\$32,131,492	\$748,039,278	\$1,571,200,219	(\$960,263,488)	(\$739,732,292)
2009	16,236	\$192,766,667	\$99,212,445	\$151,908,750	(\$1,495,589,191)	(\$1,556,538,083)
2010	15,768	\$0	\$857,567,868	\$1,364,095	\$500,256,555	\$455,314,533
2011	13,080	\$451,605,835	\$198,436,365	\$65,920	\$332,909,720	\$487,852,628
2012	11,700	\$153,484,958	\$271,390,624	\$12,853,828	\$252,317,756	\$428,915,183
2013	10,440	\$398,225,214	\$229,443,604	\$27,032,654	\$303,786,251	\$560,273,840
2014	9,540	\$378,751,812	\$249,543,236	\$29,828,926	\$365,836,758	\$623,476,749

This spreadsheet represents Principal's filings of the Form 5500 Schedule H with the Department of Labor for the years shown above. The above values provided bear no resemblance to the audited values as reported in the Annual Reports for those same years. During those years beginning on September 26, 2008 through 2010, the PUSPSA remained locked with a withdrawal restriction, and while deposits could be made, no funds could be withdrawn. Yet, even with the restriction in place, Principal shows almost 750 million dollars were withdrawn from the Plan, supposedly before the withdrawal restriction was put in place. To contradict that premise, I and my wife had deposited our monies into the plan and with no notice of the restriction, could not withdraw the funds. You will note that the number of plan participants in 2008 almost doubled by the end of the year, which is certainly not indicative of concerned investors trying to get their money out. Principal enticed more investors by claiming this investment was a fixed income plan, which was not true. Principal also grossly under reported the transfers in for 2008 as well. You will note the # of plans had doubled. In 2007, the average plan paid \$81,220 into the plan, yet in 2008, when there was high demand to move funds into the PUSPSA, the average deposit PER PLAN was only \$1888. This fact clearly proves Principal was stealing funds from the account in large amounts. Principal's CFO Mr. Lillis in a letter he sent to regulators in Washington in 2012, he stated the following: **" At year-end 2008, Principal had an after-tax and after-DAC unrealized loss position on AFS debt securities of \$4.2 billion dollars. Since then, only a small fraction of that amount has emerged as an actual realized loss. Actual after-tax realized losses on AFS debt securities from 2009 through 2011 have totaled only \$507 million, which represents approximately 12% of the original unrealized loss position on these investments."** Based on his own comments, after viewing these Schedule H report filings, it appears Principal stole approximately \$3 billion from the investors. Those funds must be returned to the investors who lost their savings at a time they were ready to retire in 2008-2010. I was born in 1943, and in 2010 I was 65 years of age. Longer term savers may have recovered their losses over time, but not those, like myself, that had already turned 65 years of age and were forced to leave employment.